



## Request for City Council Committee Action From the Finance Department

Date: August 12, 2003  
To: Ways and Means Committee  
Referral to: None

**Subject: Reimbursement of Non-Sufficient Funds Charges to Employees**

### Recommendation

Authorized the City Finance Officer to reimburse City employees including employees of the Park Board, Library Board, Minneapolis Public Housing Authority, and the Youth Coordinating Board for non-sufficient funds charges from their financial institution(s) resulting from the August 8, 2003 payroll issuance.

### Previous Directives

None

Prepared or Submitted by: Michael Nguyen, Director, Treasury

Approved by: Patrick Born, City Finance Officer \_\_\_\_\_

John Moir, City Coordinator \_\_\_\_\_

Presenters in Committee (name, title)

#### **Financial Impact** (Check those that apply)

☒ No financial impact - or - Action is within current department budget.  
(If checked, go directly to Background/Supporting Information)

- ☐ Action requires an appropriation increase to the Capital Budget
- ☐ Action requires an appropriation increase to the Operating Budget
- ☐ Action provides increased revenue for appropriation increase
- ☐ Action requires use of contingency or reserves
- ☐ Other financial impact (Explain):

☐ Request provided to the Budget Office when provided to the Committee Coordinator

#### **Community Impact** (use any categories that apply)

- ☐ Neighborhood Notification
- ☐ City Goals
- ☐ Comprehensive Plan

☐ Zoning Code

☐ Other

☐ Not applicable

### **Background/Supporting Information Attached**

Due to the fact that the City's depository institution did not receive the payroll file in a timely manner required to initiate payroll direct deposit, some employees may incur non-sufficient funds charges from their financial institution. Every effort was made by the Finance Department to contact banks throughout the metro area requesting their waiver of fees to City employees. However, should a reversal of these fees not occur, the Ways and Means Committee is requested to grant the Finance Officer authority to reimburse these charges to employees. It is the Finance Department's expectation that these costs will exceed no more than \$2,000.00.